

Press Release

Tassat and AlgoTrader partner to provide institutions access to new XBT/USD swaps contracts.

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INSTITUTIONAL-GRADE
ALGORITHMIC
TRADING SOFTWARE
FOR **TRADITIONAL**
SECURITIES AND
CRYPTO ASSETS

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NEW YORK, ZURICH - September, 12, 2019 - *Tassat, a global provider of financial technologies and products for traditional and digital asset markets, has partnered with AlgoTrader to provide institutional clients with its automated, quantitative trading software including direct access to Tassat's cryptocurrency derivatives to be offered soon on a regulated exchange.*

Tassat LLC is preparing to launch its derivatives products, the first of which will be a physically-deliverable, margined Bitcoin swaps available for institutional investors, brokers and other eligible contract participants. Through this partnership, institutional clients of AlgoTrader will be able to access and incorporate these instruments into their quantitative trading strategies with access to liquidity and the regulatory oversight that institutions require.

The partnership will extend the reach of both parties' customer footprints. AlgoTrader clients will be able to send orders directly to Tassat's US-based exchange affiliate, while Tassat will gain access to a larger pool of hedge funds and institutions. Together, the partners will strive to build a global institutional-grade cryptocurrency trading ecosystem for institutional and qualified investors.

Michel Finzi, Chief Commercial Officer, Tassat said: "We pick our partners thoughtfully and focus on those who align with our philosophy to serve the institutional crypto marketplace. AlgoTrader has a unique service delivery model, offers clients more control and flexibility and most importantly, has a singular mission to create a high-impact trading experience. Like us, they're driven to create a modern cryptocurrency ecosystem with no compromise on integrity and we're excited to have them be our first partner for exchange connectivity and distribution."

Richard Chmiel, Chief Revenue Officer of AlgoTrader said: "Our goal at AlgoTrader is to establish a global crypto asset management ecosystem to help fuel innovation and adoption of the crypto derivatives market which may be poised for exponential growth. Tassat is one of the most professional institutional focused organizations and we are excited to partner with them and to continue to extend our global footprint with a likeminded firm."

About AlgoTrader

Available on-premise or in the cloud, AlgoTrader is an institutional-grade algorithmic trading software solution for conducting quantitative research, trading strategy development, strategy back-testing and automated trading for both traditional securities and crypto assets. AlgoTrader provides everything a typical quantitative trading firm requires to run its research and trading operations. It is the very first and most advanced algorithmic trading software product to allow automated trading of Bitcoin and other crypto assets. Based in Zurich, New York, and Singapore, AlgoTrader operates globally.

For more information, please visit <https://www.algotrader.com>.

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About Tassat

Tassat is a New York-based global financial technology provider of innovative solutions to financial markets utilizing blockchain-based technologies to enable frictionless asset transfer and settlement. Tassat has also created the first-of-its-kind margined deliverable swap contracts on Bitcoin as well as the first institutional OTC-based digital asset reference rates.

For additional information, please visit tassat.com or connect with the Company on [Twitter](#) or [LinkedIn](#).

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