

Press Release

AlgoTrader partners with Avaloq for a strategic alliance to build a global digital asset management ecosystem.

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INSTITUTIONAL-GRADE
ALGORITHMIC
TRADING SOFTWARE
FOR **TRADITIONAL**
SECURITIES AND
CRYPTO ASSETS

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September 2, 2019, Zurich, Two leading Fintech companies join forces to solve complex problems encountered by the financial industry through a wide range of high-quality services in building a global digital asset management ecosystem.

The partnership comes amid a fundamental change in the way banking and wealth management clients behave and how financial services will do business in the future. Together, AlgoTrader and Avaloq are creating a global digital asset management ecosystem to enable banks and other financial intermediaries to be prepared for the coming paradigm shift for crypto custody and trading.

Financial institutions are asking for a solution that fits into their existing front-to-back office workflows and can be seamlessly integrated into their infrastructures, systems and processes. Financial intermediaries, such as banks and wealth managers are searching for solutions that are purpose-built and flexible enough to adapt to the rapidly evolving tokenized securities and digital asset industry.

AlgoTrader is an institutional-grade algorithmic trading software and provides a trading and execution infrastructure for smart-order-routing, execution algos, conducting quantitative research, trading strategy development, strategy backtesting and automated trading for both traditional securities and digital assets.

The AlgoTrader institutional-grade trading and execution infrastructure will be made available on the avaloq.one fintech marketplace. AlgoTrader's proven infrastructure is enabling Avaloq's extensive banking and wealth management clients worldwide to manage their automated crypto trading and to get access to all major crypto exchanges through a robust FIX API.

Martin Greweldinger, Chief Product Officer at Avaloq, said: "The partnership with AlgoTrader is another important element in our growing ecosystem avaloq.one. Their capabilities enable our clients to gain access to multiple exchanges and brokers for crypto trading in order to get the best execution price. Partnering with a firm like AlgoTrader through our ecosystem is a key part of Avaloq's strategy. We strongly believe in a collaborative ecosystem which allows our clients the seamless integration of leading fintechs and regtechs into their banking landscape through our avaloq.one platform."

AlgoTrader has several years of experience in digital asset trading and the rapidly evolving token economy. Most recently, AlgoTrader was recognized as one of the TOP 100 global WealthTech companies, the best cloud-based trading environment at the TradingTech Insight Awards and as one of the TOP 50 Crypto Valley companies.

“With its 158 global clients Avaloq is a key player in today’s banking sector and we are very happy to partner with Avaloq for an end-to-end digital asset trading platform. Together, we will lay the groundwork for the next level of evolution in the fintech sector leading to an all DLT/blockchain based banking landscape” concludes Andy Flury, CEO & Founder of AlgoTrader AG.

About AlgoTrader AG

Available on-premise or in the cloud, AlgoTrader is an institutional-grade algorithmic trading software solution for conducting quantitative research, trading strategy development, strategy back-testing and automated trading for both traditional securities and crypto assets. AlgoTrader provides everything a typical quantitative trading firm requires to run its research and trading operations. It is the very first and most advanced algorithmic trading software product to allow automated trading of Bitcoin and other crypto assets. Based in Zurich, New York, and Singapore, AlgoTrader operates globally.

For more information, please visit www.algotrader.com.

About Avaloq: essential for banking

Avaloq is driving the digital transformation and automation of the financial services industry. Based on our fully integrated banking software, we create powerful digital experiences provided through a standardized Business Process as a Service (BPaaS) or Software as a Service (SaaS) model to banks and wealth managers. Our solutions give financial institutions the freedom to focus on channel and product innovation, client service, client trust and growth, while Avaloq ensures a seamless operation behind the scenes. 158 banks and wealth managers – with more than CHF 4,500bn in assets managed worldwide – trust Avaloq, our products and our experience. Our clients are the leading banks of today and tomorrow. Avaloq is the only independent provider for the financial services industry to both develop and operate its own software, which makes us a world leader in efficient banking solutions. To further spur innovation, we closely work with clients, other fintechs, leading universities and hundreds of third-party developers in a uniquely collaborative ecosystem we call avaloq.one. Headquartered in Switzerland, Avaloq has more than 2,000 employees; three R&D centres in Zurich, Edinburgh and Manila; and three service centres in Switzerland, Singapore and Germany. We also have a presence in the world’s most demanding financial and innovation centres, including Berlin, Hong Kong, London, Luxembourg, Madrid, Paris, Singapore and Sydney.

More information is available at www.avaloq.com.

Press Contacts

AlgoTrader

Patrick Mehrhoff

CMO

Letzigraben 86

CH-8003 Zurich

Phone: +41 44 291 14 85

Mobile: +41 76 797 90 02

E-Mail: pmehrhoff@algotrader.com

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Avaloq

Andreas Petrosino

Head Communication & Media Relations

Allmendstrasse 140

CH-8027 Zurich

Phone: +41 58 316 26 86

E-Mail: press@avalog.com